

# **Marwell Services Limited**

Registered number: 00960582

## **Directors' report and financial statements**

**For the year ended 31 December 2016**

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# MARWELL SERVICES LIMITED

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## MARWELL SERVICES LIMITED

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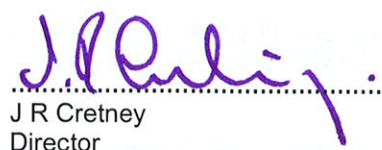
### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

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#### Auditor

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the Board and signed on its behalf.

  
.....  
J R Cretney  
Director

Date: 23/5/17

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## MARWELL SERVICES LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MARWELL SERVICES LIMITED

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#### Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jonathan Marchant (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditors

5th Floor Merck House  
Seldown Lane  
Poole  
Dorset  
BH15 1TW

Date: 23/5/17.

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**MARWELL SERVICES LIMITED**  
**REGISTERED NUMBER: 00960582**

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

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	Note	2016 £	2015 £
<b>Current assets</b>			
Stocks		128,554	112,748
Debtors: amounts falling due within one year	7	6,902	17,967
Cash at bank and in hand	8	1,689,247	1,348,411
		<u>1,824,703</u>	<u>1,479,126</u>
Creditors: amounts falling due within one year	9	(1,273,161)	(928,359)
<b>Net current assets</b>		<u>551,542</u>	<u>550,767</u>
<b>Total assets less current liabilities</b>		<u>551,542</u>	<u>550,767</u>
<b>Net assets</b>		<u><u>551,542</u></u>	<u><u>550,767</u></u>
<b>Capital and reserves</b>			
Called up share capital		100,000	100,000
Profit and loss account		451,542	450,767
		<u>551,542</u>	<u>550,767</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



.....  
**J R Cretney**  
Director

Date: 23/5/17

The notes on pages 8 to 12 form part of these financial statements.

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# MARWELL SERVICES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1. General information

Marwell Services Limited (No. 00960582) is a company limited by shares incorporated in England and Wales. Its registered office is Marwell Wildlife, Colden Common, Winchester, SO21 1JH.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 1A. The date of transition is 1 January 2014.

Information on the impact of first-time adoption of FRS 102 is given in note 12.

The presentation currency is pound sterling.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 2.3 Stocks

Stocks are stated at the lower of cost and net realisable value.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price. The impairment loss is recognised immediately in profit or loss.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

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# MARWELL SERVICES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 5. Taxation

	2016 £	2015 £
Total current tax	-	-
Deferred tax		
Total deferred tax	-	-
Taxation on profit on ordinary activities	-	-

#### Factors affecting tax charge for the year

The tax assessed for the year is lower than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20%). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	451,542	450,767
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20%)	90,308	90,153
<b>Effects of:</b>		
Distribution to UK charity	(90,308)	(90,153)
<b>Total tax charge for the year</b>	-	-

#### Factors that may affect future tax charges

There were no factors that may affect future tax charges.

### 6. Distributions

	2016 £	2015 £
Donation to parent charity	450,767	390,599
	450,767	390,599

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## MARWELL SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2016*

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#### 12. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.